

15W - 1996 RECOVERY COP SERIES A

Operational Summary

Agency Description:

This fund recorded the receipt of proceeds from the 1996 Recovery Certificates of Participation Series A, payments to creditors and transfers to other funds in accordance with the County's Second Amended Modified Plan of Adjustment, approved by the United States Bankruptcy Court in June 1996. Surplus funds not needed for outstanding obligations are transferred to the General Fund.

At a Glance:

Total FY 2001-2002 Projected Expend + Encumb:	3,300,000
Total Recommended FY 2002-2003 Budget:	3,505,203
Percent of County General Fund:	N/A
Total Employees:	0.00

Fiscal Year FY 2001-2002 Key Project Accomplishments:

- Surplus release to the County General Fund of \$3,000,000 from claims savings.

Budget Summary

Plan for Support of the County's Strategic Priorities:

Maintain sufficient funds for unresolved bankruptcy claims.

Changes Included in the Recommended Base Budget:

Not applicable.

Proposed Budget and History:

Sources and Uses	FY 2000-2001 Actual	FY 2001-2002 Final Budget	FY 2001-2002 Projected ⁽¹⁾	FY 2002-2003 Recommended	Change from FY 2001-2002 Projected	
					Amount	Percent
Total Revenues	444,327	42,000	193,131	200,000	6,869	1.52
Total Requirements	1,307,154	6,438,799	3,300,000	3,505,203	205,203	6.22
FBA	7,274,899	6,396,799	6,412,071	3,305,203	(3,106,868)	-48.45

(1) Requirements include prior year encumbrances and expenditures. Therefore, the above totals may not match FY 2001-2002 projected requirements included in "At a Glance" (Which exclude these).

Detailed budget by expense category and by activity is presented for agency: 1996 Recovery Cop Series A in the Appendix on page 628.